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For Immediate Release

Company name: IR Japan Holdings, Ltd.
 Representative: Shirou Terashita,
 President and
 Chief Executive Officer
 (Securities code: 6035)
 Contact: Atsuko Furuta,
 General Manager,
 Corporate Planning Department
 (Tel: +81-3-3519-6750)

Status of Existing Contracts of Large-Scale Projects of a Consolidated Subsidiary

IR Japan Holdings, Ltd. (“the Company”) has received numerous inquiries about the status of existing contracts related to large-scale projects of a consolidated subsidiary of the Company (IR Japan, Inc.), and hereby provides the following information on the matter.

1. Number of existing contracts of large-scale projects (amounting to ¥50 million or more) and sales (forecast) amount

(Units: cases, million yen)

	1st half		2nd half		Full-year	
	Number	Amount	Number	Amount	Number	Amount
Fiscal year ended March 31, 2019	5	457	2	133	7	589
Fiscal year ending March 31, 2020	7	702	9	1,058	16	1,759
Change	2	245	7	925	9	1,170

2. Type, sales (forecast) amount of existing contracts of large-scale projects

(Unit: million yen)

Type of project	Sales amount
PA/FA for proxy fight	794
PA/FA for activist response	765
FA related to MBO	100
Other large-scale SR	100
Total	1,759

Note: PA: Proxy Advisory, FA: Financial Advisory

Existing projects are projects that will be completed during the current period from the third quarter to the fourth quarter of the fiscal year ending March 31, 2020, and these projects have already been reflected in the full-year consolidated results forecast for the fiscal year ending March 31, 2020. Prospective projects, such as the large-scale pipeline projects that are currently in progress toward the conclusion of contracts, are not included in these projects.

* Forward-looking statements contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and are not intended to guarantee achievements by the Company. Actual business results may differ substantially due to a number of factors.

End of release