

October 31, 2019

For Immediate Release

Company name: IR Japan Holdings, Ltd.  
Representative: Shirou Terashita,  
President and  
Chief Executive Officer  
(Securities code: 6035)  
Contact: Atsuko Furuta,  
General Manager,  
Corporate Planning Department  
(Tel: +81-3-3519-6750)

### **Announcement of Revision of Results Forecast and Dividend Forecast (Dividend Increase)**

Based on the current operating results, IR Japan Holdings, Ltd. (“the Company”) today revised the consolidated results forecast and the year-end dividend forecast for the fiscal year ending March 31, 2020 (April 1, 2019 to March 31, 2020) announced on August 2, 2019 as follows.

#### **1. Revision of results forecast**

##### **(1) Revision of the consolidated results forecast for the fiscal year ending March 31, 2020 (April 1, 2019–March 31, 2020)**

(Units: million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	6,000	2,150	2,150	1,450	81.32
Revised forecast (B)	6,500	2,600	2,600	1,750	98.24
Change (B – A)	500	450	450	300	—
Change (%)	8.3	20.9	20.9	20.7	—
(Reference) Operating results (FY2018)	4,827	1,434	1,447	976	54.82

##### **(2) Reason for the revision**

On August 2, 2019, the Company announced upward revisions of its results forecast for the fiscal year ending March 31, 2020. However, as a steady increase in sales of IR/SR consulting is expected due to the progress of operations since then, and given factors including the conclusion of agreements for large-scale entrustments of services related to proxy fight and response to activists, the Company has announced upward revisions from the previous forecast and has increased net sales by ¥500 million to ¥6,500 million; operating profit and ordinary profit by ¥450 million to ¥2,600 million, respectively; and profit attributable to owners of parent by ¥300 million to ¥1,750 million in its full-year results forecast. Profitability is expected to further improve as sales increase with the completion of investments in business foundation improvements including offices, systems, AI. The Company will continue to make more proactive investments into human resources.

## 2. Revision of dividend forecast

### (1) Details of the revision

	Dividend per share		
	Interim	Year-end	Full-year
Previous forecast (Announced on August 2, 2019)	—	¥25.00	¥45.00
Revised forecast	—	¥30.00	¥55.00
Amount changes	—	+¥5.00	+¥10.00
Dividend paid in current fiscal year	¥25.00*	—	—
Dividend paid in previous fiscal year	¥15.00	¥23.00	¥38.00

\* The Company has increased its dividend with the record date of September 30, 2019 (interim dividend) by ¥5 from the initial forecast to ¥25.00 per share. For details, please refer to “Announcement of Distribution of Surplus (Interim Dividend) (Dividend Increase),” disclosed today.

### (2) Reason for the revision

The Company makes it a basic policy to distribute profits to its shareholders in line with its business results, while maintaining its financial strength by securing sufficient internal reserves to carry out sound business operations.

For the year-end dividend forecast for the fiscal year ending March 31, 2020, the Company had initially planned to pay ¥25 per share. However, given the upward revision of the full-year results forecast, the Company has decided to revise and increase its year-end dividend forecast by ¥5 from the initial forecast to ¥30 per share. Accordingly, the full-year dividend including the interim dividend is forecast to be ¥55 per share, an increase of ¥17 from the previous fiscal year.

Note: The results forecast above was prepared based on information available to the Company as of the date of release of this document. Actual operating results may differ due to a number of factors in the future.

End of release