

Please note that the following is an unofficial English summary translation of the original Japanese text of the press release of IR Japan, Inc. IR Japan provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.



January 31, 2013

For Immediate Release

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 (Securities code: 6051)
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**Announcement of Revision of Dividends Forecast (Dividend Increase)
 and Results Forecast (as of January 31)**

IR Japan, Inc. (“the Company”) today announced that it determined its current full-year results forecast upon entering the fourth quarter of the fiscal year ending March 31, 2013, and accordingly, decided to increase its full-year dividend of ¥45.00 per share, announced on May 15, 2012, by ¥25.00 to ¥70.00 per share. Additionally, the Company announced the current full-year results forecast as follows.

Revision of Dividends Forecast (Dividend Increase)

	Dividend Per Share		
	Interim	Year-end	Full-year
Previous forecast (Announced May. 15, 2012)	Ordinary dividend: ¥22.50	Ordinary dividend: ¥22.50	Ordinary dividend: ¥45.00
Revised forecast	Ordinary dividend: ¥22.50	Ordinary dividend: ¥47.50	Ordinary dividend: ¥70.00
Dividend paid in current fiscal year	Ordinary dividend: ¥22.50		
Dividend paid in previous fiscal year (FY 2011)	¥0.00	Ordinary dividend: ¥45.00	Ordinary dividend: ¥45.00

Reasons:

The Company makes it a basic policy to distribute profits to its shareholders according to its operating results, while maintaining its financial strength by securing sufficient internal reserves to carry out sound business operations. Additionally, the Company aims for a full-year payout ratio of 35% or higher, which is comparable to the payout ratios of U.S. companies.

Although the Company had previously announced ¥22.50 per share as the year-end dividend forecast for the fiscal year ending March 31, 2013, it decided to increase this amount by ¥25.00 to ¥47.50 per share, in light of the determination of the current full-year results forecast as mentioned above.

As a result, the full-year dividend is expected to be ¥70.00 per share, which corresponds to an increase of ¥25.00 or 55.6% compared with the previous fiscal year.

- Notes: 1. Average U.S. payout ratio (35%): The median payout ratio of S&P 500 companies in the U.S. (profit-making, dividend-paying companies) for the fiscal year 2010.
 2. The dividends forecast above was prepared based on information available to the Company as of the date of release of this document. Actual operating results and dividends may differ substantially due to a number of factors in the future.

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Results Forecast (As of January 31)

Revision of the results forecast for the fiscal year ending March 31, 2013

(April 1, 2012 – March 31, 2013)

(Units: million yen unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	—	—	—	—	—
Revised forecast (B)	3,000	565	561	281	166.57
Change (B) – (A)	—	—	—	—	
Change (%)	—	—	—	—	
(Reference) Operating results (FY 2012)	2,707	484	487	215	127.49

Reason:

As sales from the stock transfer agency business, which commenced on April 2, 2012, fluctuates largely depending on the number of shareholders of the client companies, the Company had been in a situation that made reasonable predictions of its results difficult. However, upon entering the fourth quarter, the Company decided to make the above revisions to its current full-year results forecast, as it became possible to predict the client companies that would get under way in the current fiscal year.

End of release