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For Immediate Release

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 President and
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 (Securities code: 6051)
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**Announcement of Revision of Results Forecast (Upward)
 and Revision of Dividends Forecast (Dividend Increase)**

Based on the current operating results, IR Japan, Inc. (“IR Japan” or the “Company”) today revised the results forecast announced on May 13, 2011 and the dividends forecast as follows.

Revision of Results Forecast

Revision of the results forecast for the fiscal year ending March 31, 2012
 (April 1, 2011 – March 31, 2012)

(Units: million yen unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	2,620	451	450	198	117.36
Revised forecast (B)	2,660	471	470	210	124.48
Change (B) – (A)	40	20	20	12	
Change (%)	1.5	4.4	4.4	6.1	
(Reference) Operating results (FY 2011)	2,500	414	418	172	117.34

Reasons:

Operating results for the nine months ended December 31, 2011 met the Company’s projections, as well as the orders for U.S. - resident shareholder status surveys (10% test) increased in number following the increased momentum for corporate restructuring, which led to such active transactions as mergers and reorganizations of subsidiaries, etc. Due to these developments, the outlook for the operating results for the current fiscal year seems to be within our scope.

Based on these factors, the Company revised the full-year results forecast as above.

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Revision of Dividends Forecast

	Dividend Per Share		
	Interim	Year-end	Full-year
Previous forecast (Announced Oct. 28, 2011)		Ordinary dividend: ¥40.00	Ordinary dividend: ¥40.00
Revised forecast		Ordinary dividend: ¥45.00	Ordinary dividend: ¥45.00
Dividend paid in current fiscal year	—		
Dividend paid in previous fiscal year (FY 2010)	—	¥30.00 (Ordinary dividend: ¥25.00) (Commemorative dividend: ¥5.00)	¥30.00 (Ordinary dividend: ¥25.00) (Commemorative dividend: ¥5.00)

Reasons:

IR Japan makes it a basic policy to distribute profits to its shareholders according to its operating results, while maintaining its financial strength by securing sufficient internal reserves to carry out sound business operations. Following the target change in payout ratio as high as 35% for U.S. companies, the Company had previously announced ¥40.00 per share for the fiscal year ending March 31, 2012, an increase of ¥10.00 compared with ¥30.00 for the previous fiscal year. However, because an increase in net income is forecast as indicated above, the Company decided to revise and increase its year-end dividend by ¥5.00 per share to ¥45.00, which corresponds to an increase of ¥15, or 50%, compared with the previous fiscal year.

The results forecast above was prepared based on information available to the Company as of the date of release of this document. Actual operating results and dividends may differ substantially due to a number of factors in the future.

End of release