

April 16, 2021

For Immediate Release

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### Announcement of Revision of Results Forecast

Based on the current operating results, IR Japan Holdings, Ltd. (“the Company”) today revised the consolidated results forecast for the fiscal year ended March 31, 2021 (April 1, 2020 to March 31, 2021) announced on October 30, 2020 as follows.

#### 1. Revision of the consolidated results forecast for the fiscal year ended March 31, 2021 (April 1, 2020–March 31, 2021)

(Units: million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	9,700	4,700	4,690	3,150	177.36
Revised forecast (B)	8,280	4,080	4,070	2,800	157.63
Change (B – A)	–1,420	–620	–620	–350	
Change (%)	–14.6	–13.2	–13.2	–11.1	
(Reference) Operating results (FY2019)	7,682	3,626	3,611	2,445	137.32
Change for the previous fiscal year (%)	7.8	12.5	12.7	14.5	

#### 2. Reason for the revision

With regard to the consolidated results forecast for the fiscal year ended March 31, 2021, the Company expects net sales for the fiscal year to decrease and fall below the previous forecast due to delays in the progress compared to initial plans for large-scale projects of ¥50 million or more and regular projects that are undertaken by IR Japan, Inc., a consolidated subsidiary of the Company. In terms of profits, operating profit, ordinary profit, and profit attributable to owners of parent are expected to fall below the previous results forecast, in conjunction with the decrease in net sales.

As a result, in its full-year results forecast, the Company expects net sales of ¥8,280 million (a decrease of ¥1,420 million or 14.6% from the previous forecast; an increase of 7.8% from ¥7,682 million of the previous fiscal year), operating profit of ¥4,080 million (a decrease of ¥620 million or 13.2% from the previous forecast; an increase of 12.5% from ¥3,626 million of the previous fiscal year), ordinary profit of ¥4,070 million (a decrease of ¥620 million or 13.2% from the previous forecast; an increase of 12.7% from ¥3,611 million of the previous fiscal year), and profit attributable to owners of parent of ¥2,800 million (a

decrease of ¥350 million or 11.1% from the previous forecast; an increase of 14.5% from ¥2,445 million of the previous fiscal year).

Work on the large-scale projects, which were not completed during the fiscal year, is steadily making progress. Total sales of approximately ¥1,100 million from these projects will be recorded in and after the first quarter of the fiscal year ending March 31, 2022. The results forecast for the fiscal year ending March 31, 2022, including the progress of these projects, will be disclosed at the time of release of consolidated financial results on May 10, 2021.

As for the year-end dividend, the Company expects to pay ¥50 per share, which has not changed from the previous announcement, for the full-year dividend of ¥85 per share and a dividend payout ratio of 53.9%.

Note: The results forecast above was prepared based on information available to the Company as of the date of release of this document. Actual operating results may differ due to a number of factors in the future.

End of release