

Summary of Non-consolidated Financial Results for the Second Quarter of the Year Ending March 31, 2012 (J-GAAP)

October 28, 2011

Listed Company Name: IR Japan, Inc.
 Securities Code: 6051
 Listing: Osaka Securities Exchange URL: <http://www.irjapan.net/>
 Representative: Shirou Terashita, President and Chief Executive Officer
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 Scheduled Date to File Quarterly Financial Report: November 14, 2011
 Scheduled Date to Start Dividend Payment: —
 Preparation of Results Briefing Materials: Yes
 Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded off)

1. Financial Results of the Six months Ended September 30, 2011 (from April 1, 2011 to September 30, 2011)

(1) Operating results

(Millions of yen unless otherwise stated except for % figures, which indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	%		%		%		%	
Six months ended September 30, 2011	1,589	—	435	—	438	—	206	—
Six months ended September 30, 2010	—	—	—	—	—	—	—	—

	Net income per share—basic	Net income per share—diluted
	Yen	Yen
Six months ended September 30, 2011	122.19	—
Six months ended September 30, 2010	—	—

(Note 1) Net income per share—diluted, is not stated as there were no dilutive shares.

(Note 2) IR Japan, Inc. (the “Company”) did not prepare quarterly financial statements for the second quarter of the year ended March 31, 2011 in accordance with the Financial Instruments and Exchange Act, thus no figures are provided for the six months ended September 30, 2010, nor are percentages for the six months ended September 30, 2011.

(2) Financial position

(Millions of yen except for % figures)

	Total assets	Net assets	Equity ratio
			%
As of September 30, 2011	1,886	1,264	67.1
As of March 31, 2011	1,747	1,110	63.5

(Reference) Total equity As of September 30, 2011: 1,264 million yen As of March 31, 2011: 1,110 million yen

2. Dividends

	Annual Dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2011	—	0.00	—	30.00	30.00
Year ending March 31, 2012	—	0.00	—	—	—
Year ending March 31, 2012 (Forecast)	—	—	—	40.00	40.00

(Note) Revision of dividends forecast since last announcement: Yes

3. Results Forecast for the Year Ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	2,620	4.8	451	8.7	450	7.5	198	15.1	117.36

(Note): Revision of results forecast since last announcement: None

4. Others

(1) Application of special accounting treatments in preparing quarterly financial statements: Yes

(2) Change in accounting policies or estimates and retrospective restatements

- 1) Change in accounting policies in accordance with revision of accounting standards: None
- 2) Change in accounting policies other than item 1) above: None
- 3) Change in accounting estimates: None
- 4) Retrospective restatements: None

(3) Number of shares issued (common shares)

- 1) Number of shares issued as of the period-end (including treasury stock)

As of September 30, 2011	1,687,100 shares
As of March 31, 2011	1,687,100 shares
- 2) Number of shares of treasury stock at the period-end

As of September 30, 2011	61 shares
As of March 31, 2011	— shares
- 3) Average number of shares during the period

April – September 2011	1,687,072 shares
April – September 2010	— shares

Presentation of implementation status for quarterly review procedures

The quarterly review procedure based on the Financial Instruments and Exchange Act does not apply to this Non-consolidated Financial Results, and the quarterly review procedure based on the Financial Instruments and Exchange Act had not been completed as of the release of this document.

Explanation regarding appropriate use of results forecast and other special notes

The forward-looking statements, including results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors.