

## Non-consolidated Financial Results for the Year Ended March 31, 2011 (J-GAAP)

May 13, 2011

Listed Company Name: IR Japan, Inc.  
 Securities Code: 6051  
 Listing: Osaka Securities Exchange URL: <http://www.irjapan.net/>  
 Representative: Shirou Terashita, President and Chief Executive Officer  
 Contact: Yutaka Fujiwara, Executive Manager, Corporate Planning Unit TEL: +81-3-3796-1120  
 Scheduled Annual General Meeting of Shareholders: June 24, 2011  
 Scheduled Date to Start Dividend Payment: June 27, 2011  
 Scheduled Date to Submit Securities Report: June 27, 2011  
 Preparation of Results Briefing Materials: Yes  
 Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded off)

### 1. Financial Results (from April 1, 2010, to March 31, 2011)

#### (1) Operating results

(Millions yen unless otherwise stated except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
		%		%		%		%
Year ended March 31, 2011	2,500	1.9	414	53.4	418	30.9	172	24.4
Year ended March 31, 2010	2,454	-13.6	270	-45.0	319	-37.2	138	-42.6

	Net income per share—basic	Net income per share—diluted	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2011	117.34	—	20.6	27.0	16.6
Year ended March 31, 2010	18,973.23	—	28.2	21.7	11.0

(Reference) Equity in earnings (loss) of affiliates Year ended March 31, 2011: — million yen Year ended March 31, 2010: — million yen

(Note) Net income per share—diluted is not stated as there were no residual shares. IR Japan, Inc. (the “Company”) implemented a stock split during the fiscal year ended March 31, 2011.

#### (2) Financial position

(Millions yen unless otherwise stated except for % figures, which show year-on-year change)

	Total assets	Net assets	Equity ratio	Net assets per share
			%	Yen
As of March 31, 2011	1,747	1,110	63.5	658.11
As of March 31, 2010	1,358	559	41.2	76,705.61

(Reference) Shareholders' equity Year ended March 31, 2011: 1,110 million yen Year ended March 31, 2010: 59 million yen

(Note) The Company implemented a stock split during the fiscal year ended March 31, 2011.

#### (3) Cash flows

(Millions yen)

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Year ended March 31, 2011	326	(21)	108	625
Year ended March 31, 2010	118	98	(244)	213

## 2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio	Dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended March 31, 2010	—	0.00	—	0.00	0.00	—	—	—
Year ended March 31, 2011	—	0.00	—	30.00	30.00	50	25.6	5.8
Year ending March 31, 2012 (Forecast)	—	0.00	—	25.00	25.00		21.3	

(Note) Breakdown of year-end dividends for the year ended March, 2011: Ordinary dividend of 25.00 yen, commemorative dividend of 5.00yen

## 3. Results Forecast for the Year ending March 31, 2012 (from April 1, 2011, to March 31, 2012)

(Percentages indicate changes from the previous fiscal year for “Full year” and from the corresponding period of the previous year for “Six months”)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months	1,640	—	443	—	443	—	233	—	138.11
Full year	2,620	4.8	451	8.7	450	7.5	198	15.1	117.36

## 4. Others

### (1) Change in accounting policies

- 1) Changes in accordance with revisions to accounting standards Yes
- 2) Changes other than 1) above None

### (2) Number of shares issued (common stock)

- 1) Number of shares issued as of the period-end (including treasury stock)
  - As of March 31, 2011 1,687,100 shares
  - As of March 31, 2010 7,290 shares
- 2) Number of shares of treasury stock at fiscal year-end
  - As of March 31, 2011 — shares
  - As of March 31, 2010 — shares
- 3) Average number of shares during the fiscal year
  - As of March 31, 2011 1,466,022 shares
  - As of March 31, 2010 7,290 shares

### Implementation status for auditing procedures

The auditing procedure based on the Financial Instruments and Exchange Act does not apply to this Non-consolidated Financial Results, and the auditing procedure based on the Financial Instruments and Exchange Act had not been completed as of the release of this document.

### Explanation regarding appropriate use of results forecast and other special notes

The forward-looking statements, including results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. The Company implemented a stock split during the fiscal year ended March 31, 2011.